

Message Text

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64

ACTION EB-11

INFO OCT-01 EUR-25 ADP-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

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FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 1479

UNCLAS OTTAWA 1843

E.O. 11652: N/A

TAGS: ETRD, CA, US

SUBJECT: JUNE IMPORTS AND TRADE BALANCE.

REF : OTTAWA 1695

BEGIN SUMMARY: PRELIMINARY, OFFICIAL FIGURES INDICATE CANADA'S GLOBAL TRADE SURPLUS FOR JUNE 1973 WAS C\$112.2 MILLION COMPARED WITH C\$204.9 MILLION FOR SAME MONTH IN 1972. IN JUNE TRADE WITH US, CANADA RAN SURPLUS OF C\$47.8 MILLION. GLOBAL IMPORTS FOR JUNE WERE UP 18.4 PERCENT AND TOTALLED C\$1,989.2 MILLION. IMPORTS FROM US, UP 20.9 PERCENT, TOTALLED C\$1,428.7. IMPORTS FROM EEC (EXCLUSIVE OF NEW MEMBERS) WERE UP 34.1 PERCENT AND FROM UK UP FIVE PERCENT. IMPORTS FROM JAPAN WERE OFF 6.8 PERCENT. END SUMMARY

1. AMONG COMMODITIES ACCOUNTING FOR JUNE IMPORT RISE WERE FROM UNITED STATES: AUTOMOTIVE PRODUCTS AND PARTS (UP C\$115 MILLION); AND FROM OVERSEAS: FOOD, INDUSTRIAL MACHINERY, AND COMMUNICATIONS EQUIPMENT.

2. FOR THE FIRST HALF OF 1973, CANADA'S GLOBAL TRADE SURPLUS WAS C\$629.4 MILLION COMPARED WITH C\$514.5 MILLION FOR SAME PERIOD LAST YEAR. SURPLUS FROM TRADE WITH US WAS C\$363.9 MILLION COMPARED WITH C\$555.7 MILLION FOR JANUARY-JUNE 1972.

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3. GLOBAL IMPORTS FOR THE FIRST SIX MONTHS, UP 22.4 PERCENT,

TOTALLED C\$11,316.3 MILLION. IMPORTS FROM UNITED STATES,
UP 26.6 PERCENT, TOTALLED C\$8,129.1 MILLION. US SHARE OF
TOTAL IMPORTS AMOUNTED TO ALMOST 72 PERCENT, UP FROM 69.5
PERCENT IN THE FIRST HALF OF 1972. JANUARY-JUNE IMPORTS FROM
EEC (EXCLUSIVE OF NEW MEMBERS) WERE UP 21.7 PERCENT AND FROM
UK UP 3.6 PERCENT. THEY WERE OFF, HOWEVER, FROM JAPAN BY
2.6 PERCENT OVER SAME 1972 PERIOD.
SCHMIDT

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